

**WILLIAMSTOWN AUTHORITY
USDA/RUS MEETING
WITH AFFECTED PROPERTY OWNERS**

Date: March 24, 2010 @ 7pm

Subject: Available Grants & Loans for Sewer Project

USDA/RUS Reps: Suzanne / John Walberg (a.k.a. "Speakers")

Suzanne specializes in water/waste projects and John is housing/loan specialist

Authority members present:

Howard Frenya

Bill Croft Sr.

Dennis English

Dave Neidlinger

Scott Slough

USDA/RUS passed around a sign in sheet. Turnout was at about 60%

Speakers handed out information pertaining to Grants and Loans. They began to talk to affected property owners hooking up to new sewer plant. Most property owners present may not qualify because very low gross incomes set by state/federal laws.

Property owner concerns:

When do we start to hook up?

What will happen when we "can not" pay for hook up or loan

Who fixes damaged property?

Will credit check be done?

What kind of credit score would be needed for low interest loans?

Applications go through a process. In most cases no fees or credit check. John will do everything possible to assure application is filled out correctly and forward to proper agency for processing.

***Important rule out of many – You must be "the" primary owner of property.
Disqualification of loan/grant can happen if property is a "rental".***

Property owners who do not qualify for low interest loan or grants may qualify for low interest loans of 4.89% (possibly). Property owner would have to complete application and go through the process. Again, John would be responsible person for assistance.